



COMPASS

May 2023

Basking Ridge Market Insights

Basking Ridge

MAY 2023

UNDER CONTRACT

43
Total
Properties

\$1.0M
Average
Price

\$899K
Median
Price

-10%
Decrease From
May 2022

29%
Increase From
May 2022

28%
Increase From
May 2022

UNITS SOLD

25
Total
Properties

\$819K
Average
Price

\$730K
Median
Price

-19%
Decrease From
May 2022

4%
Increase From
May 2022

1%
Increase From
May 2022

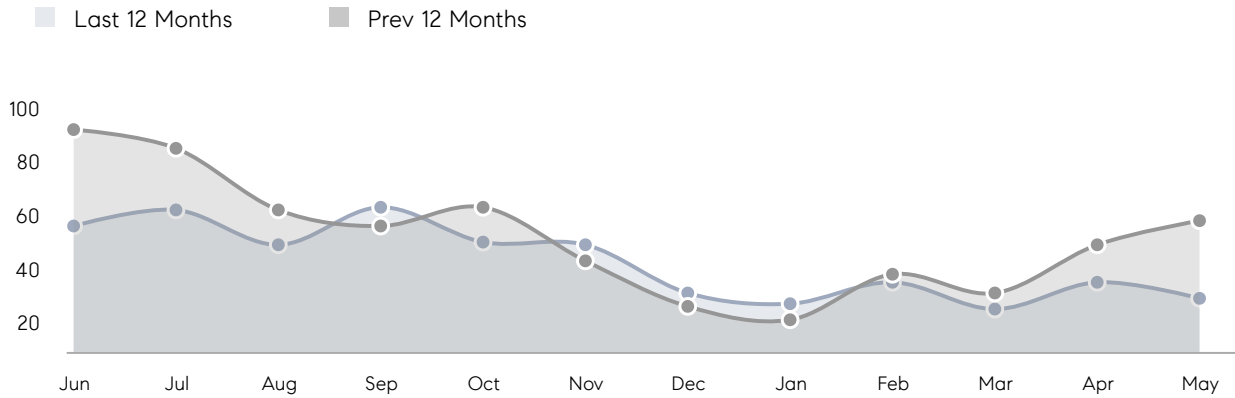
Property Statistics

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	18	16	13%
	% OF ASKING PRICE	104%	105%	
	AVERAGE SOLD PRICE	\$819,250	\$790,750	3.6%
	# OF CONTRACTS	43	48	-10.4%
	NEW LISTINGS	40	62	-35%
Houses	AVERAGE DOM	21	18	17%
	% OF ASKING PRICE	103%	105%	
	AVERAGE SOLD PRICE	\$1,134,188	\$1,001,600	13%
	# OF CONTRACTS	30	25	20%
	NEW LISTINGS	28	34	-18%
Condo/Co-op/TH	AVERAGE DOM	15	10	50%
	% OF ASKING PRICE	105%	105%	
	AVERAGE SOLD PRICE	\$528,538	\$407,386	30%
	# OF CONTRACTS	13	23	-43%
	NEW LISTINGS	12	28	-57%

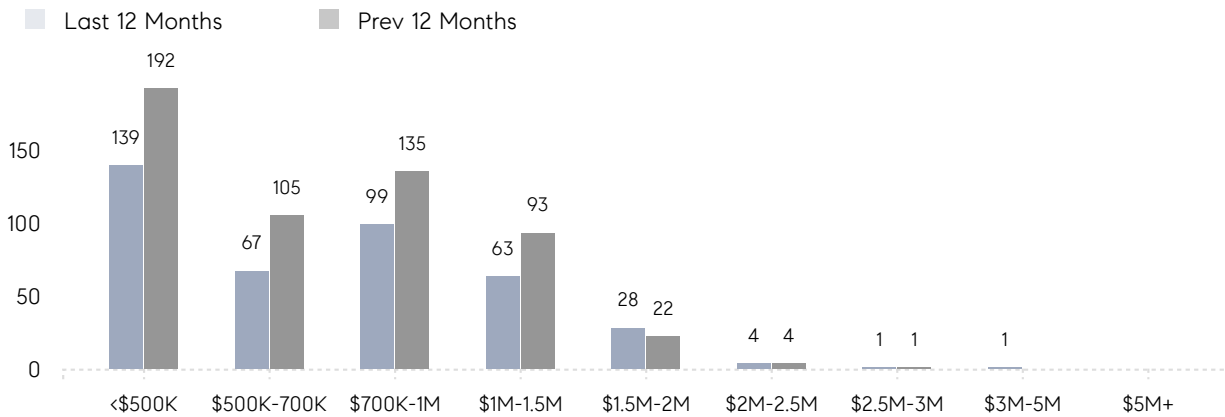
Basking Ridge

MAY 2023

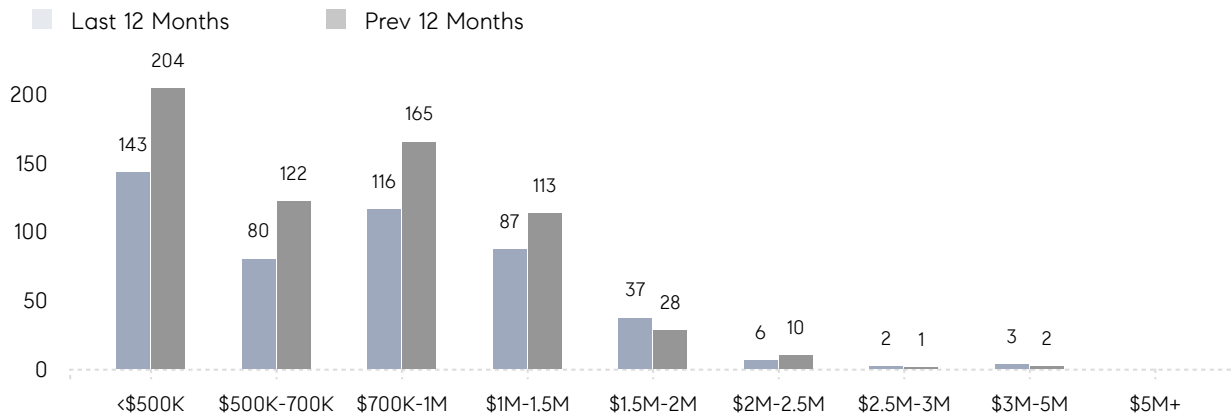
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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